STATE MS.-DESOTO CO.

File No: 97-756
Prepared By & Return To: Bridgforth & Buntin
P. O. Box 241
Southaven, MS 38671
(601) 393-4450

DEC 18 3 10 PM *97

W.E. DAVIS OH, CLK.

WARRANTY DEED

KENTWOOD DEVELOPERS, INC.

GRANTORS

TO

AYRES CONSTRUCTION COMPANY, INC.

GRANTEES

FOR AND IN CONSIDERATION of the sum of TEN DOLLARS (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, KENTWOOD DEVELOPERS, INC., does hereby sell, convey and warrant unto AYRES CONSTRUCTION COMPANY, INC. the land lying and being situated in DeSoto County, Mississippi, more particularly described as follows, to-wit:

Lots 230, 231, 232, 233, 234, Phase 1A, Section K, Kentwood Subdivision, situated in Section 3, Township 2 South, Range 8 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 55, Page 9, in the office of the Chancery Clerk of DeSoto County, Mississippi

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in DeSoto County, Mississippi and further subject to all applicable building restrictions and restrictive covenants of record.

Taxes for the current year have been pro-rated.

Possession is to be given with delivery of Deed.

WITNESS the signature of the duly authorized officer of said Corporation this 29th day of April, 1997.

KENTWOOD DEVELOPERS, INC.

S. Lanier Hurdle, President

STATE OF MISSISSIPPI COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for said County and State, on this the 29TH day of April, 1997, within my jurisdiction, the within named S. LANIER HURDLE, who acknowledged that he is the President of KENTWOOD DEVELOPERS, INC. and that for and on behalf of the said corporation, and as its act and deed he executed the above and foregoing Warranty Deed, after that having been duly authorized by said corporation so to do.

My Commission expires:

11:16 8:49

Grantor's Address: P. O. Box 279

Holly Springs, MS 38635 Business: 601-252-6544 Notary Public

Grantees' Address:
243 Tillman Street

Memphis, TN 38112 Business: 335-2637